

# Daria Davydova

PHD · FINANCE

École Polytechnique Fédérale de Lausanne and Swiss Finance Institute

+41 (0)78 665 999 0 | ✉ daria.davydova@epfl.ch | 📺 daria-davydova-10618b195

## Education

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### École Polytechnique Fédérale de Lausanne

DOCTORAL ASSISTANT (PHD)

2019 - present

- Joint with Swiss Finance Institute

### New Economic School

MASTER OF ARTS IN ECONOMICS

September 2017 - July 2019

- Top ten of the class 2017

### Novosibirsk State University

BACHELOR OF MATHEMATICS AND MECHANICS

September 2013 - July 2017

- Major: Probability Theory and Mathematical Statistic
- Top of the class 2013

## Working Papers

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**Radical vs. Incremental Innovation in M&A: Determinants and Performance Outcomes**, solo-authored, 2024.

- Winner of the Swiss Finance Institute Best Paper Award 2023, Switzerland
- Presented at the CEF 2023 (International Conference Computing in Economics and Finance), France

**Why do startups become unicorns instead of going public?**, with Rüdiger Fahlenbrach, Leandro Sanz, René M. Stulz, 2024.

- Presented at the Private Markets Research Conference 2023, Switzerland
- Presented at the Private Capital Spring Symposium 2023, USA
- Presented at the PhD Summer School on Finance and Product Markets (led by Laurent Frésard and Gordon Phillips) 2024, Switzerland

## Awards, Honors, & Grants

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2023 **Best Paper Award 2023 SFI Research Days**, Swiss Finance Institute

2019 **PhD Student Scholarship**, Swiss Finance Institute

2017 **Academic Excellence Award**, Novosibirsk State University

2013-2016 **Best GPA Award**, Novosibirsk State University

## Presentations

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### CONFERENCES

Summer 2023. *The Unicorn Puzzle*. Private Markets Research Conference 2023, Lausanne, Switzerland.

Summer 2023. *Innovation strategy: Radical and Incremental innovations in M&A deals*. Swiss Finance Institute Research Days, Gerzensee, Switzerland.

Summer 2023. *Innovation strategy: Radical and Incremental innovations in M&A deals*. International Conference Computing in Economics and Finance, Nice, France.

## Teaching Experience

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Fall 2024	<b>Venture Capital</b> , Teaching Assistant, MCs Financial Engineering	<i>EPFL</i>
2024	<b>Supervision</b> , Academic Supervisor, Strategic & Innovative Project, EMBA	<i>EPFL</i>
Fall 2023	<b>Venture Capital</b> , Teaching Assistant, MCs Financial Engineering	<i>EPFL</i>
Fall 2022	<b>Venture Capital</b> , Teaching Assistant, MCs Financial Engineering	<i>EPFL</i>
Spring 2022	<b>Investments</b> , Teaching Assistant, MCs Financial Engineering	<i>EPFL</i>
Spring 2021	<b>Investments</b> , Teaching Assistant, MCs Financial Engineering	<i>EPFL</i>
Spring 2019	<b>Introduction to Finance</b> , Lecturer, BCs Applied Mathematics	<i>NSU</i>

## Skills & Interests

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**Research Interests:** Private Equity, Venture Capital, Innovations, Growth Models

**Software:** Python, Stata, Matlab,  $\LaTeX$

**Languages:** English (Fluent), Russian (Native), German (Intermediate), French (Basic)

**Interests:** Skiing, Hiking, and Yoga