

Announcement, Zurich, Switzerland, January 30, 2015

Swiss Finance Institute appoints a new Head of Research

Zurich, 30 January 2015 – The Swiss Finance Institute (SFI) has appointed Prof. Jean-Charles Rochet as the Head of Research as of February 2015 in its pursuit of excellence in research, in order to build academic expertise with staying power. Outstanding research conducted by SFI professors and students contributes to the international research community, the reputation, and the expertise of the Swiss financial center.

Since its creation in 2006, the Swiss Finance Institute (SFI) has achieved an outstanding degree of academic recognition and is ranked among the “top-25” financial Research institutes worldwide. Following an eight year investment in this build up, the current Head of Research, Professor Rajna Gibson Brandon, will step down from her role in order to focus on her own research work and the further development of the Geneva Finance Research Institute at the University of Geneva. Wishing to build on the solid foundation established in its research programs, the SFI Foundation Board has now appointed her successor, Professor Jean-Charles Rochet, as the new Head of Research as of February 2015.

Prof. Jean-Charles Rochet will rely on his experience as an SFI Senior Chair and SFI Center Head at the University of Zurich and his acknowledged expertise in the areas of banking crises and regulation to carry forward the research initiatives at SFI. He is SFI Professor of Banking at the University of Zurich, a position he will maintain. Rochet is himself a renowned scholar. He has held an SFI Senior Chair at the University of Zurich since April 2010. Before joining the faculty in Zurich, he was a professor at the Toulouse School of Economics. He is the author of *Why Are There so Many Banking Crises?*, a book shedding light on the causes of recent and past banking crises, and is recognized as having done very successful work with Swiss banking.

Professor Gibson Brandon will continue to remain involved with the Institute in her role as an SFI Senior Chair at the University of Geneva. SFI's Foundation Board wishes to express their sincere gratitude to Professor Gibson Brandon for her invaluable help in building a high-level research community in Switzerland, in particular through her involvement in NCCR-FinRisk and as the SFI Head of Research since SFI's creation.

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The Swiss Finance Institute is a private foundation created in 2006 by Switzerland's banking and finance community in cooperation with leading Swiss universities. It supports and advances research, doctoral training and executive education in banking and finance. The Institute is supported by Swiss banks, the Swiss Stock Exchange, Swiss universities and the Swiss Federal Government. For more information about the Swiss Finance Institute please visit www.swissfinanceinstitute.ch.