

### Publications 2017 and Forthcoming

- Berrada, T.**, Detemple, J., & Rindisbacher, M. (in press). Asset pricing with regime-dependent preferences and learning. *Journal of Financial Economics*. Retrieved from <https://ssrn.com/abstract=2313807>
- Brumm, J., Kryczka, D., & **Kübler, F.** (in press). Recursive equilibria in dynamic economies with stochastic production. *Econometrica*. Retrieved from <https://doi.org/10.5167/uzh-139662>
- Collin-Dufresne, P.**, Johannes, M., & Lochstoer, L. A. (2017). Asset pricing when “this time is different.” *The Review of Financial Studies*, 30(2), 505–535. doi:[10.1093/rfs/hhw084](https://doi.org/10.1093/rfs/hhw084)
- Décamps, J.-P., Gryglewicz, S., **Morellec, E.**, & Villeneuve, S. (2017). Corporate policies with permanent and transitory shocks. *The Review of Financial Studies*, 30(1), 162–210. doi:[10.1093/rfs/hhw078](https://doi.org/10.1093/rfs/hhw078)
- Dimopoulos, T.**, & Sacchetto, S. (in press). Merger activity in industry equilibrium. *Journal of Financial Economics*. doi:[10.1016/j.jfineco.2017.06.014](https://doi.org/10.1016/j.jfineco.2017.06.014)
- Fahlenbrach, R.**, Low, A., & Stulz, R. M. (2017). Do independent director departures predict future bad events? *The Review of Financial Studies*, 30(7), 2313–2358. doi:[10.1093/rfs/hhx009](https://doi.org/10.1093/rfs/hhx009)
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- Filipović, D.**, Larsson, M., & Trolle, A. B. (2017). Linear-rational term structure models. *The Journal of Finance*, 72(2), 655–704. doi:[10.1111/jofi.12488](https://doi.org/10.1111/jofi.12488)
- Franzoni, F.**, & Schmalz, M. (2017). Fund flows and market states. *Review of Financial Studies*. 30(8), 2621-2673. doi:[10.1093/rfs/hhx015](https://doi.org/10.1093/rfs/hhx015)
- Hollifield, B., **Neklyudov, A.**, & Spatt, C. (2017). Bid-ask spreads, trading networks, and the pricing of securitizations. 30(9), 3048–3085. *The Review of Financial Studies*. doi:[10.1093/rfs/hhx027](https://doi.org/10.1093/rfs/hhx027)
- Hugonnier, J.**, & **Morellec, E.** (2017). Bank capital, liquid reserves, and insolvency risk. *Journal of Financial Economics*. 125(2), 266-285. doi:[10.1016/j.jfineco.2017.05.006](https://doi.org/10.1016/j.jfineco.2017.05.006)
- Jiménez, G., **Ongena, S. R. G.**, Peydro, J.-L., & Saurina Salas, J. (in press). Macroprudential policy, countercyclical bank capital buffers and credit supply: Evidence from the Spanish dynamic provisioning experiments. *Journal of Political Economy*. doi:[10.1086/694289](https://doi.org/10.1086/694289)
- Kübler, F.**, & Polemarchakis, H. (2017). The identification of beliefs from asset demand. *Econometrica*, 85(4), 1219–1238. doi:[10.3982/ECTA13880/pdf](https://doi.org/10.3982/ECTA13880/pdf)
- Schneider, P.**, & **Trojani, F.** (in press). (Almost) model-free recovery. *Journal of Finance*. doi:[10.2139/ssrn.2641896](https://doi.org/10.2139/ssrn.2641896)

## Publications 2016

- Boyson, N. M., **Fahlenbrach, R.**, & Stulz, R. M. (2016). Why don't all banks practice regulatory arbitrage? Evidence from usage of trust-preferred securities. *Review of Financial Studies*, 29(7), 1821-1859. doi:[10.1093/rfs/hhw007](https://doi.org/10.1093/rfs/hhw007)
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- Collin-Dufresne, P.**, & Fos, V. (2016). Insider trading, stochastic liquidity, and equilibrium prices. *Econometrica*, 84(4), 1441-1475. doi:[10.3982/ECTA10789](https://doi.org/10.3982/ECTA10789)
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- Gagliardini, P.**, Ossola, E., & **Scaillet, O.** (2016). Time-varying risk premium in large cross-sectional equity datasets. *Econometrica*, 84(3), 985-1046. doi:[10.3982/ECTA11069](https://doi.org/10.3982/ECTA11069)
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- Hau, H.**, & Lai, S. (2016). Asset allocation and monetary policy: Evidence from the eurozone. *Journal of Financial Economics*, 120(2), 309-329. doi:[10.1016/j.jfineco.2016.01.014](https://doi.org/10.1016/j.jfineco.2016.01.014)
- Mancini, L.**, Rinaldo, A., & Wrampelmeyer, J. (2016). The euro interbank repo market. *Review of Financial Studies*, 29(7), 1747-1779. doi:[10.1093/rfs/hhv056](https://doi.org/10.1093/rfs/hhv056)

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- On Bounding Credit-Event Risk Premia, J. Bai, **P. Collin-Dufresne**, R. Goldstein, and J. Helwege, *Review of Financial Studies*, vol. 28(9), pp 2608-2642, 2015.
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